

# Federal Budget 2022

## Highlights

### Personal taxation and cost of living proposals



**Low and middle income tax offset boosted by \$420 for 2021/22**  
Total of up to \$1,500

**Temporary cut to fuel excise of 22.1c per litre**  
6 months from 30 March



### Superannuation proposals



**50% reduction in minimum income stream drawdown**

Extended until 30 June 2023

### Social security proposals

**\$250 one-off payment to recipients of eligible payments and concession cardholders**

Payment made in April 2022



**PBS safety net thresholds reducing \$1,457.10 or \$244.80 for concession card holders**  
from 1 July 2022



**Dad and Partner Pay rolled into single Parental Leave Pay scheme**

Up to 20 weeks flexible leave (can be shared between couples) within 2 years of birth/adoption

### Home ownership proposals



**10,000 places per year in Regional Home Guarantee scheme\***

From 1 Oct 2022 to 30 June 2025. New dwellings only

5,000 additional places per year in Family Home Guarantee for single parent families\*  
From 1 July 2022 to 30 June 2025

35,000 places in First Home Guarantee\*

Ongoing from 1 July 2022

\*Subject to deposit conditions and price caps

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